



**FIFE HEALTH BOARD  
PATIENTS' PRIVATE FUNDS  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR  
THE YEAR ENDED 31 MARCH 2020**

**FIFE HEALTH BOARD**  
**PATIENTS' PRIVATE FUNDS**  
**YEAR ENDED 31 MARCH 2020**

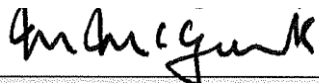
**STATEMENT OF HEALTH BOARD MEMBERS' RESPONSIBILITIES  
IN RESPECT OF THE ACCOUNTS**

Under the National Health Service (Scotland) Act 1978, the Health Board is required to prepare accounts in accordance with the directions of Scottish Ministers which require that those accounts give a true and fair view of the state of affairs of the Patients' Private Funds as at 31 March 2020. In preparing these accounts, the Directors are required to:

- Apply on a consistent basis the accounting policies and standards approved for the NHS Scotland by Scottish Ministers;
- Make judgements and estimates that are reasonable and prudent;
- State where applicable accounting standards have not been followed where the effect of the departure is material.

The Health Board members are responsible for ensuring proper accounting records are maintained which disclose with reasonable accuracy at any time the financial position to ensure that the Accounts comply with the National Health Service (Scotland) Act 1978 and the requirements of the Scottish Government Health Directorates. They are also responsible for safeguarding the assets and hence taking reasonable steps for the prevention of fraud and other irregularities.

The NHS Board members confirm they have discharged the above responsibilities during the financial year and in preparing the accounts.



----- Director of Finance



----- Chief Executive

25<sup>th</sup> November 2020  
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**FIFE HEALTH BOARD  
PATIENTS' PRIVATE FUNDS**

**INDEPENDENT AUDITORS' REPORT TO THE BOARD  
OF FIFE HEALTH BOARD**

We have audited the financial statements of Fife Health Board Patients' Private Funds for the year ended 31 March 2020 set out on page 4. These financial statements have been prepared under the historical cost convention.

This report is made solely to the Board as a body. Our audit work has been undertaken so that we might state to the Board those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective Responsibilities of Board and Auditors**

As described in the Statement of Board Members' Responsibilities you are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK). Those standards require us to comply with the Financial Reporting Councils' (FRC's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the FRC's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

**Opinion**

In our opinion, the financial statements give a true and fair view of the state of the Funds' Receipts and Payments Account for the year ended 31 March 2020.



Alan Mitchell (Senior Statutory Auditor)  
for and on behalf of Thomson Cooper, Statutory Auditor  
3 Castle Court  
Carnegie Campus  
Dunfermline  
KY11 8PB

Date: 25<sup>th</sup> November 2020

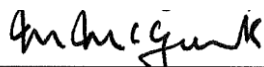
**FIFE HEALTH BOARD  
PATIENTS' PRIVATE FUNDS**

**RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2020**

2018/19		2019/20
£		£
	<b>RECEIPTS</b>	
	Opening Balances:	
387,701	Cash in Bank	492,018
10,353	Cash on Hand	11,507
371	Other Funds	885
398,425		504,410
415,847	From or on behalf of Patients	312,231
-	Interest on Patients Funds Accounts	-
<b>814,272</b>	<b>TOTAL RECEIPTS</b>	<b>816,641</b>
	<b>PAYMENTS</b>	
309,862	To or on behalf of Patients	353,452
	Closing Balances:	
492,018	Cash in Bank	449,953
11,507	Cash on Hand	12,075
885	Other Funds	1,161
504,410		463,189
<b>814,272</b>	<b>TOTAL PAYMENTS</b>	<b>816,641</b>
	Closing balances accounted for as:	
	Patient Personal Accounts	
504,544	Credit Balances	463,274
134	Less Debit Balances	85
<b>504,410</b>	<b>TOTAL CLOSING BALANCE</b>	<b>463,189</b>

I certify that the above abstract of Receipts and Payments is correct and in accordance with the Books of Account and that that the Register of Valuables has been inspected and checked with property held.

Director Finance



Date 25<sup>th</sup> November 2020

The above abstract of Receipts and Payments was submitted at the NHS Board Meeting on 25<sup>th</sup> November 2020 and duly approved.

Chief Executive



Date 25<sup>th</sup> November 2020